

## REDUCING POVERTY AND CREATING JOBS THROUGH THE DEVELOPMENT OF ENTREPRENEURSHIP IN THE COUNTRY

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**Abstract:** Today, efforts are being made to eliminate poverty through the development of small business and entrepreneurship. This article describes in detail the support of entrepreneurship in our country, its development, thereby reducing poverty.

**Key words:** Entrepreneur, businessman, job, hour, day, building, house, business, private, Uzbekistan, Europe, West, energy, economy, elevator.

Poverty reduction has become an important task in today's globalization era. The Republic is doing a lot of work in this regard. Foreign experience is being studied in this regard. A number of decisions and decrees of the President were adopted. Including ensuring the implementation of the Decree of the President of the Republic of Uzbekistan "On the Development Strategy of New Uzbekistan for 2022 - 2026" dated January 28, 2022 No. PF-60, as well as the new neighborhood work system. The decision of the Cabinet of Ministers to support entrepreneurship, develop entrepreneurship in the neighborhood, ensure employment of the population, and increase the efficiency of the assistants of district governors on the issues of poverty reduction will be another step to reduce poverty. Human interests and principles of social justice are paramount in state policy. Therefore, it was recognized that there is poverty among a certain segment of the population, and a special system was introduced to reduce it. In addition, according to the conditions of all districts, they were divided into 5 categories and differentiated reliefs were given. As a result, 1 million people were lifted out of poverty last year, and 210,000 in the first quarter of this year. But these results are still not enough. Reducing poverty is a complex task aimed at awakening the spirit of entrepreneurship in the population, training them for the profession and increasing the number of jobs. In the last six years, the number of entrepreneurs in our country has increased significantly. If the state cooperates with these entrepreneurs and supports them, the possibility of solving social problems and employment will increase. For example, the state allocates 200 billion soums annually for vocational training. But these funds are not linked to the entrepreneur. In the same way, an entrepreneur has to train thousands of specialists for himself at great expense per year. There are also directions and mechanisms for poverty reduction.

Creating conditions for increasing the monetary income of the population by increasing the volume of production;

Introduction of a progressive tax to transition to a socially oriented market economy and more equitable distribution of income between the rich and the poor;

Maintaining macroeconomic stability,

development of social programs and mechanisms for their implementation, use of methods of determining need;

introduction of unconditional basic income;

The cities of Navoi, Bukhara, Namangan, Ko'kan, Ohangaron and Chirchik, Zafarabad, Arnasoy, Vobkent, Shofirkon, Kogon, G'ijduvon, Romitan districts have not developed plans for reducing employment and poverty. It was criticized that reserves were not taken into account. At the same time, it was noted that while the indicators of poverty improved throughout the republic, no change was felt in Navoi, Surkhandarya and Fergana. The President noted that the main mechanism for reducing poverty is to provide the population with gainful employment. The development of entrepreneurship in our country is defined as one of the important directions of economic policy. In the first days of his presidency, the head of state paid great attention to providing all-round support to entrepreneurs and creating all the conditions for their effective activity. In the past short period of time, great work was done in our country aimed at fundamentally improving the business environment and eliminating excessive bureaucratic obstacles. In our country, the attitude towards entrepreneurs has completely changed, and the state has created an effective system that listens to the problems, appeals and proposals of entrepreneurs and finds solutions to them. Redundant checks are done away with. Necessary conditions have been created for thousands of young people who want to do business. As a result of practical work on the development of entrepreneurship, the number of small entrepreneurs increased by 40,000 to 490,000, and the number of medium-sized entrepreneurs increased by 2,000 to 10,000. The number of large enterprises increased by 400 to 1.5 thousand in one year.

On the initiative of the head of our state, it was said that for small entrepreneurs to stand on their feet and expand their activities, an integrated ecosystem should be created to train representatives of the industry, provide them with projects, finance, find a market for their products and partners for their business, and such new approaches have opened the door of new opportunities for entrepreneurs. This helps to reduce poverty in the country. In the last six years, about 2,000 laws, decrees and decisions aimed at the development of entrepreneurship have been adopted in Uzbekistan. As a result:

- 114 types of licenses and permits required in the field of entrepreneurship were canceled;
- Notification procedure was introduced instead of 33 types of licenses and permits;
- tax types were reduced from 13 to 9;
- the type of tax audits was reduced from 13 to 3;
- value added tax rate was reduced from 20% to 15%;
- the social tax rate was reduced from 25% to 12%;
- Import customs duty for 3.5 thousand types of goods and excise tax for 1.1 thousand types of goods were canceled;

Import customs duties for more than 3,000 types of goods have been sharply reduced. Most importantly, the number of unemployed has decreased and poverty has decreased. In order to develop women's entrepreneurship in 2022, 100 billion 341 million soums of credit resource funds were allocated by the state target fund to 6.5 thousand women. In addition, 1 trillion 197 billion soums of loans were granted to 96,873 women in 2021 in order to support the business projects of needy women included in the "Women's Book". In order to develop women's entrepreneurship, 6.5 thousand women were provided with loans in the amount of 100 billion 341 million soums by the

State Target Fund. By the end of the year, 90,000 legal and 96,000 individual business entities were registered with the state. Commercial banks allocated 41.9 trillion soums of loans to more than 54,900 entrepreneurs in the service sector in the regions. This made it possible for unemployed women sitting at home. On June 12, 2023, the President's decree "On measures aimed at establishing mutually beneficial cooperation with business entities to reduce poverty" was announced. Based on this legal document, the program "20 thousand entrepreneurs - 500 thousand qualified specialists" will be implemented. These measures, which are being implemented, will serve to improve the road transport, electricity, communication and tourism infrastructure of the regions, as well as the development of small and medium-sized cities, the industrialization of neighborhoods, the expansion and development of business activities, and the employment of the population and a permanent source of income. is also an important factor in The integrity of this chain ensures economic growth. Economic growth, in turn, brings prosperity.

In conclusion, the implemented reforms are bearing fruit despite the existing difficulties. The development of small and medium-sized businesses and private entrepreneurship makes a special contribution to creating new jobs, reducing poverty, and ensuring the income and well-being of citizens.

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