

GENERAL DEVELOPMENT OF ACCOUNTING OVER THE WORLD

Abdug'aniev Muhammadamin Abdug'affor o'g'li

Tashkent State university of Economics

Finance and accounting faculty

Abstract: This article covers the history of accounting development, its stages of development and the scientists who contributed to the development of accounting, as well as the reforms implemented by the President of the Republic of Uzbekistan Sh. Mirziyoyev on the development of accounting in business activities. In the "Development Strategy for the Development of the Republic of Uzbekistan for 2022-2026" tasks are also set for rapid development of the national economy and ensuring high growth rates. In 2022, the annual inflation rate will be 9 percent and in 2023 measures will be taken to reduce the fiscal deficit to 5 percent and 3 percent, then inflation and the State budget deficit will not exceed this indicator, and by the end of 2026, the private sector's share in bank assets will be 60 It is planned to release up to 100%. Starting from 2022, the procedure for entering all mandatory requirements for entrepreneurship into a single electronic register will be introduced, and repetitive and obsolete mandatory requirements will be revised, and the single register will be published on January 1, 2025. - we can show the full launch from July as an example of reforms in this regard. Accounting certificate ACCA and other accounting certificates are also mentioned in this article.

Keywords: ACCA, ALU, SPA, Arthashasthra, Development strategy, barter system, IBM.

Accounting is a language that originated thousands of years ago and is used in many parts of the world. The earliest evidence of this language dates back to the civilizations of Mesopotamia. The Mesopotamians kept the first records of goods traded and received, and this activity is related to the record keeping of the ancient Egyptians and Babylonians. Mesopotamians used primitive accounting methods, detailing transactions involving animals, livestock, and crops. In India, the philosopher and economist Chanakya wrote Arthashasthra during the Mauryan Empire in the 2nd century BC. The book contains tips and details on how to keep notebooks.

Accountants probably originated when society was using a barter system (before 2000 BC) instead of a cash and commercial economy. Books from this period, such as stories with dates and descriptions of trades or terms of services rendered, and in 1822, Charles Babbage conceptualized and began manufacturing the first automatic calculating machine, the Difference Engine. The Difference Engine was able to calculate multiple sets of numbers and retrieve copies of the results. Babbage received some help in developing the Defference Engine from Ada Lovelace, who is considered the first computer programmer for his work. Unfortunately, due to financial constraints, Babbage was never able to complete a fully functional version of themachine. In June 1991, the London Science Museum completed Engine No. 2 for the bicentenary year of Babbage's birth, and later completed the printing engine in 2000. In 1837, Charles Babbage proposed the first general mechanical computer as an analytical tool. The analytical engine contained an ALU (arithmetic logic unit), basic flow control elements, stamp cards (inspired by the Jacquard Loom), and built-in memory. This is the first general purpose computer concept. Unfortunately, due to funding problems, this computer was never built during Charles Babbage's lifetime. In 1910, Charles Babbage's youngest son, Henry Babbage, was able to complete part of this machine and perform basic calculations. The Turing machine was first proposed by Alan Turing in 1936 and was used for theories about computation and computers. was the basis. A machine was a device that printed characters on paper tape in a human-imitating manner by following a set of logical instructions. Without these

foundations, we would not have the computers we use today. The Colossus was the first electric programmable computer designed by Tommy Flowers and demonstrated in December 1943. Colossus was created to help English codebreakers read encrypted German messages. Accounting report is a system of indicators representing the state of funds and economic and financial activity of an enterprise (organization, institution) in the reporting period (month, quarter, year); is compiled according to accounting data. The accounting report together with the statistics and operative reports is a component of the financial report. According to the periodicity, the Accounting report is prepared for a quarter, half year, 9 months and a year. It is divided into internal and external types according to its purpose.

Internal accounting report on the activities of the enterprise and its structural divisions Accounting transfers can be issued in different ways: horizontally, vertically, and in the form of a chart. Accounting is carried out in a double-entry way, by simultaneously and interrelatedly reflecting the economic transaction in at least two accounting accounts in monetary terms. Widely recognized accounting serves for analysis and management. The external accounting report is issued to management and control agencies that receive information about the financial status of the enterprise. According to the size, it is divided into preliminary (according to the current accounting data by enterprises) and summary (according to regional principles by statistical institutions) Accounting report. Modern accounting is the thought, habit, habit, actions and usual results that have appeared over the centuries. Two concepts have shaped the current state of the accounting profession. Firstly, the development of the accounting system in the 14th-15th centuries, and secondly, the accounting created in the 19th-20th centuries. Technology has changed accounting today. Accounting is now automated. Since the first records were kept in America, accountants have used a number of tools. In 1890, the adding machine helped early accountants calculate receipts and quickly reconcile their books. When IBM released the first computer in 1952, accountants were among the first to use it. Today, technology has brought accounting software such as Quickbooks. These new advancements are intuitive and help accountants do their jobs faster, more accurately, and more easily. consists of a regulated system of generalization, as well as drawing up a financial and other report based on it. One of the aspects of accounting that differs from other types of accounts is that the amount of the transaction is recorded twice, that is, to the debit of one account and to the credit of another account. Such writing is two-sided. It is called the method of writing. Double-sided writing to the accounts is also called accounting writing, accounting transfer. Accounting transfers are divided into simple and complex types. A simple accounting transfer means a transfer involving two accounts, one of which is debited and the other credited. Complex transfers are transfers involving three or more accounts. In such transfers, one account is debited and two or more other accounts are credited, or vice versa. ACCA is the global association of finance and accountancy professionals. The association focuses on the skills needed in business and helps you build a successful career. ACCA has offices in 101 countries and 7,292 accredited employers. Take ACCA Business Management It can also be understood as a leading association. This is a program of the association that teaches 13 subjects, in which accounting is the main field. Also, the program includes areas such as financial management, tax, commercial law, IT, business management. Many people have a question about who they can become after studying in this direction. A student who has received an ACCA certificate can easily work in the areas listed above. International standards of financial reporting have become a very relevant topic in Uzbekistan. Because the enterprises of Uzbekistan are moving to international financial reporting standards from January 1, 2021. That is, ACCA maintains international financial reporting standards.

Earning an accounting certification can increase your salary, bonus, and promotion opportunities.

There are several choices for accounting buyers that are widely recognized by the business, finance and accounting communities. There are also many others that stand out for a particular industry or job. If you are committed to advancing your accounting career, then you should pursue the Certified Public Accountant (CPA) certification. CPAs work in specialties such as auditing, compliance, taxes, forensic accounting, fraud examination, IT systems, risk management, and valuation. Hiring managers and prospective clients will question the candidate's background and level of accounting competence, if any. CPAs work in specialties such as auditing, compliance, taxes, forensic accounting, fraud examination, IT systems, risk management, and valuation. CPAs help companies comply with regulations and rules, mitigate risks, support assessment and evaluation initiatives, improve processes, and create and maintain reporting mechanisms that enable management to make critical decisions.

References:

1. Decision No. 1146 of the President of the Republic of Uzbekistan "On additional
2. measures for the transition to international standards of financial reporting"
3. Israilov B., Kholbekov R. Accounting theory 2020 textbook
4. "New Development Strategy of Uzbekistan for 2022-2026".