

**THE ROLE OF THE ASIAN BANK FOR RECONSTRUCTION AND
DEVELOPMENT IN THE ECONOMY OF UZBEKISTAN**

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Annotation: This article analyzes the role and significance of the Asian Development Bank in the development of Uzbekistan's economy. It also highlights the investment projects implemented by the bank, its role in supporting economic reforms, and the financial assistance provided to infrastructure, energy, and social sectors. The article also examines the importance of cooperation with the bank in ensuring economic stability and long-term development of the country.

Keywords: Asian Development Bank, international financial institutions, investment projects, economic development, infrastructure, energy, economic cooperation.

Annotatsiya: Mazkur maqolada Osiyo tiklanish taraqqiyot bankining O'zbekiston iqtisodiyotini rivojlantirishdagi o'rni va ahamiyati tahlil qilinadi. Shuningdek, bank tomonidan amalga oshirilayotgan investitsiya loyihalari, iqtisodiy islohotlarni qo'llab-quvvatlashdagi roli hamda infratuzilma, energetika va ijtimoiy sohalarga ko'rsatilayotgan moliyaviy yordam masalalari yoritilgan. Maqolada bank bilan hamkorlikning mamlakat iqtisodiy barqarorligini ta'minlash va uzoq muddatli rivojlanishdagi ahamiyati ham ko'rib chiqiladi.

Kalit so'zlar: Osiyo taraqqiyot banki, xalqaro moliyaviy institutlar, investitsiya loyihalari, iqtisodiy rivojlanish, infratuzilma, energetika, iqtisodiy hamkorlik.

Аннотация: В данной статье анализируется роль и значение Asian Development Bank в развитии экономики Узбекистана. Также рассматриваются инвестиционные проекты, реализуемые банком, его роль в поддержке экономических реформ, а также финансовая помощь, оказываемая в сферах инфраструктуры, энергетики и социальных отраслей. В статье также освещается значение сотрудничества с банком для обеспечения экономической стабильности и долгосрочного развития страны.

Ключевые слова: Азиатский банк развития, международные финансовые институты, инвестиционные проекты, экономическое развитие, инфраструктура, энергетика, экономическое сотрудничество.

INTRODUCTION

Today, international financial institutions play an important role in the economic development of countries. One of these organizations is the Asian Bank for Reconstruction and Development, which serves to support the economic growth and sustainable development of countries in the Asia and Pacific region. The President of the ADB is elected for a term of 5 years. The bank began its lending activities on December 19, 1966. The purpose of establishing the bank was to contribute to the economic and social development of developing countries in the Asia and Pacific region. Uzbekistan has been actively cooperating with this bank since 1995. The loans, grants and technical assistance provided by the bank serve the development of various sectors of the country's economy. The Asian Bank for Reconstruction and Development was established in 1966 and is headquartered in Manila. The main goal of the bank is to stimulate economic growth, reduce poverty and develop infrastructure in developing countries. The Bank supports economic development through long-term loans, grants, and technical assistance to various countries. Cooperation between Uzbekistan and the Asian Bank for Reconstruction and Development covers several important areas:

1. Modernization of the energy system;
2. Development of transport infrastructure;
3. Improvement of water supply and irrigation systems;
4. Development of education and health systems;
5. Support for the private sector.

This cooperation serves to increase the country's economic potential and ensure sustainable development. Projects financed by the Bank make a significant contribution to the modernization of the energy sector. Projects are being implemented to upgrade electricity networks, develop renewable energy sources, and increase energy efficiency. In the field of transport infrastructure, important projects have been implemented to reconstruct highways, develop the logistics system, and strengthen regional trade ties.

LITERATURE REVIEW

The impact of the Asian Development Bank on the efficiency of economic activity of society is one of the topics that has been widely studied and analyzed scientifically and practically. This article uses many local and foreign sources and manuals to strengthen theoretical and practical ideas. Asian Development Bank. Asian Development Outlook. Manila, various years - this article provides an annual analysis of the economic development of Asian countries, in which economic growth, inflation, investments and regional trends are studied in

depth, and important sources are provided for assessing the general state of the economy of Uzbekistan in the international context.

Asian Development Bank. Uzbekistan: Country Partnership Strategy. Manila - this article defines the ADB's cooperation strategy with Uzbekistan, which outlines priority areas, investment projects and mechanisms for supporting economic reforms, and presents concepts of cooperation between state and international institutions.

Asian Development Bank official website - this article provides information on the bank's projects, statistical data, analytical reports and news.

Ministry of Economy and Finance of the Republic of Uzbekistan official data - this article provides official information on the economic policy of Uzbekistan, the state budget, macroeconomic indicators and reforms.

Asian Development Bank (ADB Uzbekistan Fact Sheet) - this article provides a brief overview of cooperation between Uzbekistan and ADB. It provides specific figures on loans allocated, projects implemented and results

Wikipedia article about the Asian Development Bank - this article provides a general idea of the organization, goals, structure and activities of the bank. Useful for initial theoretical information, but it is recommended to strengthen it with additional official sources in scientific work.

Khabubillayev Jamshid Shukhratilloevich - Cooperation relations of Uzbekistan with international financial organizations. Tashkent, 2018 - this article analyzes Uzbekistan's cooperation with international financial institutions. Forms, effectiveness and problems of cooperation are covered in depth.

Vahobov A., Khajibakiyev Sh. International financial institutions. Tashkent, 2018-This article extensively covers the essence, functions and role of international financial institutions in the economy. Along with theoretical foundations, practical examples are also given.

Abdullayeva Sh. International Finance and Credit. Tashkent-This article explains the international financial system, credit relations and global financial flows.

Official statistics of the Central Bank of the Republic of Uzbekistan-This article provides accurate statistical information on the Central Bank's data on monetary policy, inflation, exchange rates and the state of the banking system.

RESEARCH METHODOLOGY

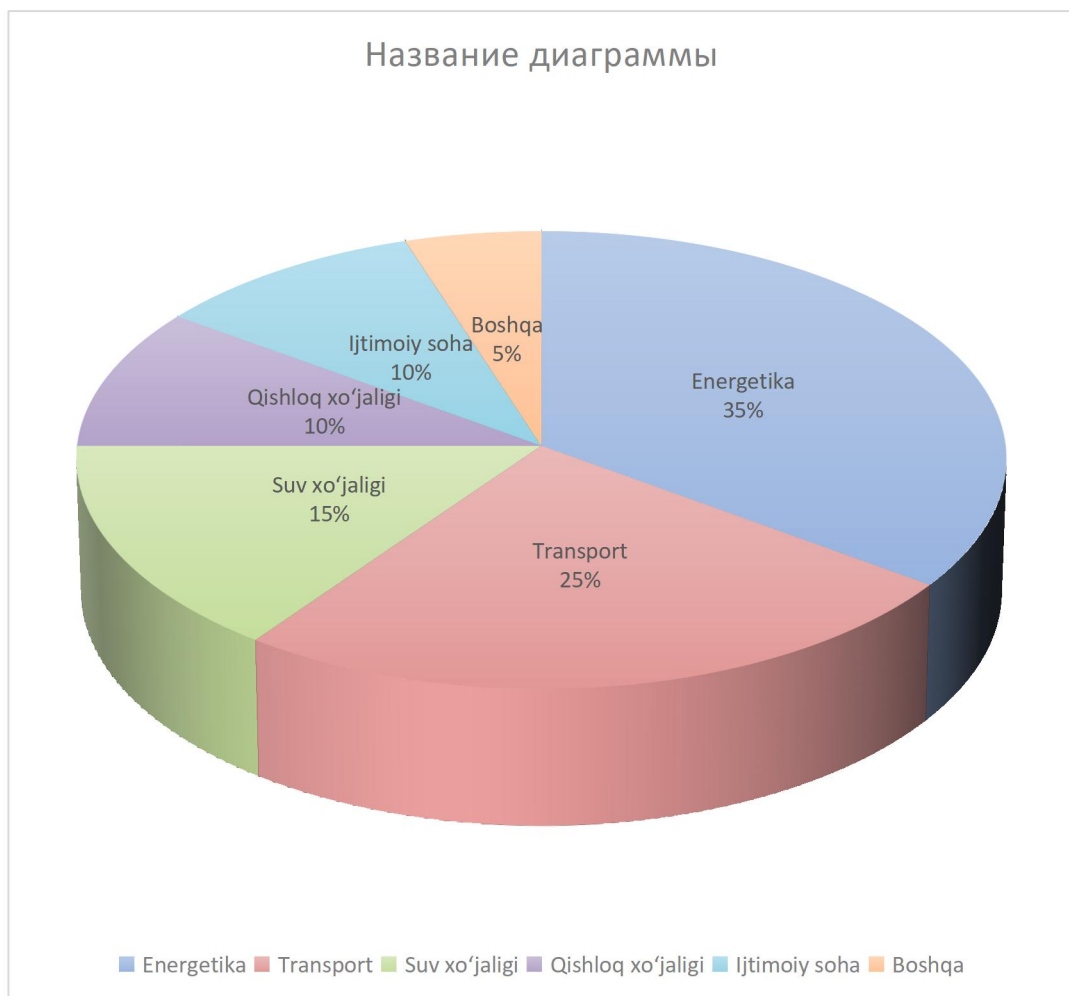
In the process of conducting this study, various methods and techniques were widely used. For example, in this process, methods such as statistical abstraction, monographic observation, comparative analysis, systematic approach and analysis of scientific literature were used as theoretical analysis methods. Dynamic analysis, formal statistics and synthesis methods were widely used as empirical analysis methods.

ANALYSIS AND RESULTS

The Asian Bank for Reconstruction and Development has a great influence on Uzbekistan, among other Asian countries. The Asian Bank for Reconstruction and Development also pays strong attention to the development of education, health care and vocational training systems. Grant and loan programs implemented by the Bank serve to develop human capital. This is an important factor in long-term economic growth. ADB's Partnership Strategy for Uzbekistan for 2019-2023 is aligned with the country's National Development Strategy and its priority areas - public administration reform; economic development, including structural reforms, strengthening private property and entrepreneurship, improving transport and trade links; and social development. As of mid-March this year, the Asian Development Bank had invested \$14.2 billion in Uzbekistan, according to the financial institution. ADB supports 32 projects focused on trade, social development, finance and energy. These investments have contributed to the development of road infrastructure, improving social services and promoting gender equality in the Uzbek economy. In addition, ADB is one of Uzbekistan's largest development partners,

having provided more than \$5.41 billion in financing over the past 5 years. Under the 2024–2028 Country Partnership Strategy, ADB is working closely with the Government of Uzbekistan and other stakeholders to support the country’s transition to a green economy, help develop the private sector and increase its competitiveness, and promote investment in human capital. To date, ADB has provided 267 public sector loans, grants, guarantees, and technical assistance totaling \$13.4 billion to Uzbekistan. ADB is working closely with the Government of Uzbekistan and other stakeholders to support the country’s transition to a green economy, help develop the private sector and increase its competitiveness, and promote investment in human capital.

ASIAN BANK FOR RECONSTRUCTION AND DEVELOPMENT INVESTMENT DIAGRAM BY SECTOR



Note: The largest share falls on the energy and transport sectors.

TASHKENT, UZBEKISTAN (April 10, 2026) — According to the latest forecasts of the Asian Development Bank (ADB) in its “Asian Development Outlook (ADO) – April 2026” report, Uzbekistan’s economic growth is expected to remain stable at 6.7 percent in 2026, after a record high of 7.7 percent in 2025, and to increase slightly to 6.8 percent in 2027.

CONCLUSIONS AND RECOMMENDATIONS

The following main conclusions were drawn from the article on this topic: The Asian Development Bank has been providing significant financial and technical assistance to the

development of the economy of Uzbekistan. The Bank provides loans and investments to improve infrastructure in the country, and to modernize sectors such as energy, transport, agriculture, education, and water supply. This will help to promote economic growth, create new jobs and improve the living standards of the population. In general, cooperation with the Asian Bank for Reconstruction and Development is important for ensuring the economic stability and long-term development of Uzbekistan. In order for our country to widely attract financial resources from the global investment market, it is necessary to obtain a high-level sovereign credit rating from the world's leading international rating agencies, deepen market reforms, liberalize the economy, and develop local production.

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